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**COUNTRY** China

DATE DISTR. 23 November 1948

SUBJECT Economic Information: Operation of Gold Mine Near  
Peiping by Chinese Communists  
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**SUPPLEMENT TO  
REPORT NO.**

1. Marcel Leopold, a Swiss businessman in Tientsin, claims to own a gold mine between Peiping and Shanhaikuan for which he has invested heavily in modern equipment. The Communists now occupy the area around the mine.
2. Leopold claims that his gold-mining area is equal in geographic size to the city of Tientsin. He says that a Communist representative visited him in Tientsin last year, bearing an invitation for him to visit the mine.
3. According to Leopold, the Communists are washing 70 taels of gold per day from the mine. As of 15 October 1948 this amount was worth US \$2,400.

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